

Money 101

Budgeting Basics for Further Education



What is Learning Clicks?

The screenshot shows the Learning Clicks website interface. At the top, there is a dark blue header with the Alberta Government logo on the left and navigation links for 'Government of Alberta Home', 'Ministries', and 'Contact Government' on the right. Below the header is a green navigation bar with links for 'Explore', 'Planning', 'Student Life', 'Resources', 'Ambassadors', and 'About'. A search bar labeled 'Search Learning Clicks' is positioned in the top right. Below the navigation bar, there are social media share icons for Facebook, Twitter, and Email. The main content area features the 'Learning Clicks' logo and a tagline: 'Thinking about life after high school? Explore your options and discover how other students are forging their paths.' A section titled 'Steps to plan your future' contains four numbered steps: 1. Know yourself, 2. Explore possibilities, 3. Choose a direction, and 4. Make it happen. Below this, there are sorting and filtering options: 'SORT: Date | Popularity' and 'FILTER: By Topic'. The main content area is divided into several sections: a 'Find Institutions by...' section with a dropdown menu for 'PROGRAM AREA' and 'CREDENTIAL', a 'View all Institutions' link, a 'Ask an Ambassador' section with a photo of a student, and a 'Making Gains and Studying on Trains' section with a photo of a train window.

Website Scavenger Hunt

- 1. What is the first step to plan your future!?
- 2. What are 3 questions you should ask yourself in this step?
- 3. What is the fourth step in planning your future?
- 4. Which one of our Ambassadors is aiming for a spot at the 2020 Olympics? (hint: click on the Ambassadors page)
- 5. On the Resources page, which tile would you click on to learn all about Scholarships?

What is Post-Secondary?

Post =

After

Secondary =

High School

Post-Secondary = **Any** Education After High School

Any Education After High School:

- College
- University
- Technical school
- Private vocational school
- Apprenticeship program

Costs & Funding varies for every program and school!

TIP: We Wrote a Blog About...

15 Careers Requiring 2 Years of School or Less!

<http://learningclicks.alberta.ca/explore/15-careers-that-require-2-years-of-school-or-less/>

The screenshot shows the Alberta Government Learning Clicks website. The header includes the Alberta Government logo and navigation links: Explore, Planning, Student Life, Resources, Ambassadors, and About. The main content area features several blog post cards:

- From Farm Girl to Fashion Diploma**: Includes tags for Exploring Interests.
- 5 Ways to Explore Your Options After High School**: Includes tags for Exploring Interests and Post-Secondary Options.
- Your Hobbies Don't Have to Become Your Career**: Includes tags for Exploring Interests and Career Choices.
- Three Hours of Volunteering Taught Me Life Lessons**: Includes a tag for Volunteer.
- I Moved to Australia for an Internship... Then Didn't Get It**: Includes tags for Career Choices and Travel.
- 15 Careers that Require 2 Years of School or Less**: This card is highlighted with a yellow star and includes tags for Post-Secondary Options and Career Choices.

Other visible elements include a person holding a cup of blue frosting, a hand holding a stopwatch, and a person looking at a whiteboard.

How do I Pay for Post-Secondary?!

Bank of Mom & Dad

- Start the Conversation

Part-Time/Summer Work

- Start saving now
- MacDonald's, Boston Pizza, Burger King offer scholarships to their employees!
- Apply to be a **Learning Clicks Ambassador** in April

Co-op's/Apprenticeships

- Earn while you learn

Student Aid: Loans & Grants

- Federal Government
- Provincial Government

Scholarships/Bursaries

- Institutional (includes trades/technical)
- Organizational
- Federal Government
- Provincial Government

Student Line of Credit/Bank Loan

- last resort

How many of you will be living at home
when you start post-secondary?

Typical Cost for 1 Year of Study (5 classes/semester)

Mount Royal University

Expenses	Living at Home
Tuition & Fees*	\$6,500
Books & Supplies	\$1,500
Rent	\$0
Food	\$0-\$2,500
Transportation	Calgary Transit U-Pass included in fees (\$280.00)
Clothing/Personal Care	\$1,100
Entertainment	\$600
Total	\$12,200

*Fees breakdown/Semester (x2):

- Students Union - \$32.50
- Student Health Plan - \$51.50
- Student Dental Plan - \$45.00
- Campus Recreation - \$36.00
 - Athletics - \$50.00
 - Donation - \$10.00
- Student Services Fee - \$225.00
 - U-Pass - \$140.00

Typical Cost for 1 Year of Study

Mount Royal University

<http://www.mtroyal.ca/Admission/MoneyMatters/CostsofEducation/index.htm>

Expenses	Living on Campus*	Expenses	Living off Campus
Tuition & Fees	\$6,500	Tuition & Fees	\$6,500
Books & Supplies	\$1,500	Books & Supplies	\$1,500
Rent	\$5,750 - \$8,105	Rent	\$6,000 - \$8,000
Food (meal plans)	\$2,500	Food*	\$2,500+
Transportation	Calgary Transit U-Pass included in fees	Transportation	Calgary Transit U-Pass included in fees
Clothing/Personal Care	\$1,100	Clothing/Personal Care	\$1,100
Entertainment	\$600	Entertainment	\$600
Total	\$17,849 – \$20,305	Total	\$18,100 – \$20,200

Custom Fit this to Your Program

Expenses	Cost Estimates
Tuition	?
Books/Mandatory Fees*	?
Housing	?
Food	?
Clothing	?
Transportation**	?
Miscellaneous	?
Recreation and Entertainment	?
Travel/Savings Fund	?
Total	?



Variances to previous cost sheet:

- Double Major
- Study Abroad
- Study out of Province
- International Studies
- *Opt-out Options (school health/dental plan, donation etc.)
- **Parking Pass/Car Expenses

Custom Fit this to **Your** Program

Consider taking 3-4 classes per semester...

WHY?!

- Work part-time
 - Volunteer
 - Join clubs
- Have a social life

To gain valuable experience, network, explore options, increase chances of getting scholarships

&

Get adjusted to Post-Secondary

Maintaining a Budget Tips & Tricks

Unexpected Costs

- Emergency fund
- Paying for medication with no benefits/medical coverage
- Paying for student club memberships
- Forgetting your U-Pass at home – transit ticket
 - Overdue library books
 - Class field-trips

Ways to Save Money as a Student

- When shopping, ask if there is a student discount
 - HINT: ALWAYS carry your Student ID card with you
- NEVER buy textbooks new/at full price
 - Used book store, Amazon, Kindle/Audio copies of books – start looking early
 - Print at school

Upgrading before Post-Secondary

TIP: This will Save You Money!

- You can register for high school courses up to age 20!
 - Average cost of upgrading = \$600
 - Average cost of upgrading while STILL IN HIGH SCHOOL = \$65
- Talk to your high school guidance counsellor!! There is nothing wrong with graduating with extra credit 😊

Scholarship Tips & Tricks

You Snooze, you Loose!

- Start looking TODAY (even if you are getting student loans)
 - Treat it like your Part-Time job (all year)
 - You don't have to write an essay for every scholarship
 - Many scholarships are never applied to
 - Apply even if you don't meet the criteria
- You are never too old or in the wrong program to get a scholarship
 - You don't need an A's to get scholarships

Scholarship Tips & Tricks

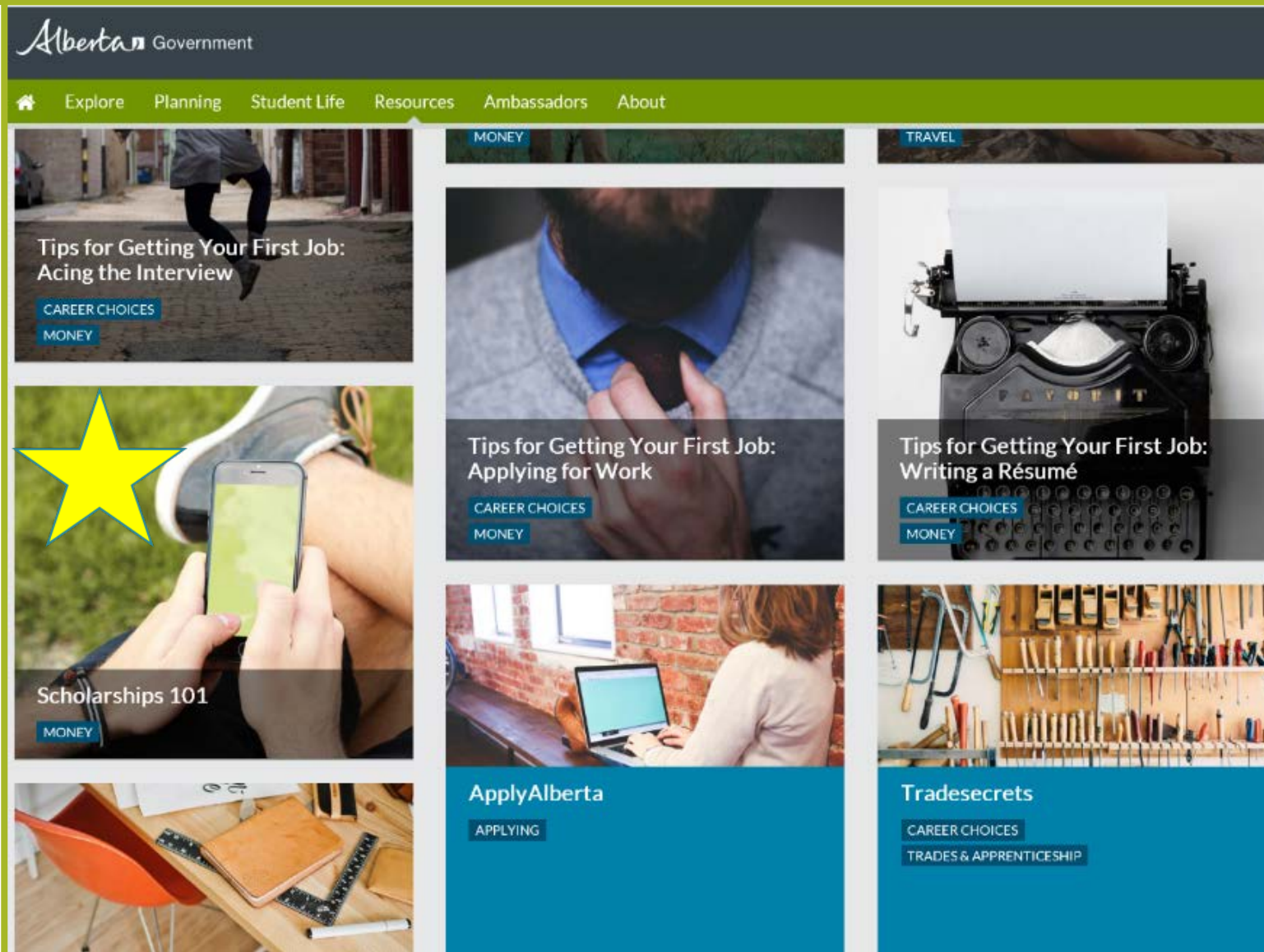
You can get scholarships for:

- Community Involvement
 - Leadership
- Aboriginal Status
 - Athletics
- Financial Need
 - Academics

TIP: We Wrote a Blog About...

Scholarships!

<http://learningclicks.alberta.ca/resources/scholarships-101/>



You can target your search for scholarships by considering any special opportunities afforded by memberships. Certain groups dedicate money for scholarships for their volunteers and employees. For example, 4-H has scholarships for its members and Tim Hortons and McDonald's have scholarships for their employees. Also, if your parents are associated with a union or have a membership with an organization like the Alberta Teacher's Association, you might qualify for scholarships through them as well.

The point is, there's a lot of money out there; all you have to do is apply! Learning Clicks is here to help get you started. Below is a list of websites that will help you narrow down your search for free money. Check out Canada's Luckiest Student, it's awesome because you only have to be 16 to enter and it's a lottery-style scholarship - no requirements. So we've given you some tools to get started, now the rest is up to you!

- [Student Aid](#)
- [ALIS Scholarships & Bursaries](#)
- [Scholarships Canada](#)
- [scholarships.gc.ca](#)
- [Yconic](#)
- [Canada's Luckiest Student](#)
- [CanLearn](#)
- [Universities Canada](#)

There are loads of scholarships that go unawarded every year simply because people don't know about them, so they don't apply. Take advantage of your odds, seek out scholarships, and apply, apply, apply!

Rutherford Scholarship

- Award Value: up to \$2,500!!!
- Eligibility:
 - Canadian citizen or Alberta permanent resident
 - Enrolled full-time in post-secondary program
 - Combined average in 5 designated subjects:
 - Grade 10: 75%-79.99% = \$300|80% and higher = \$400
 - Grade 11: 75%-79.99% = \$500|80% and higher = \$800
 - Grade 12: 75%-79.99% = \$700|80% and higher = \$1,300
- Application process = 7 minutes!
- Apply in Grade 12 or as a Post-Secondary Student
- I just won \$800!



Helpful/Random Scholarships

- Students with Learning Differences - \$2,000
- Students whose parent(s) have a Disability - \$200+
- Your post-secondary school will automatically enter your grades for Jason Lang - \$1,000
- Wear Duct Tape to Prom - \$5,000
- Jiff Peanut Butter Best Sandwich Contest - \$25,000 + basket of Peanut Butter!
- Best Duck Call Impression - \$5,000

Student Loans

- Just ONE application
- If you are a student, you apply for a Student Loan at the same time, so provide your Student Loan information when you apply for a Student Loan
- Low Income
- Even if you don't get this Grant
 - This helps buy

Why on earth would you apply for a Student Loan?



ans and Grants
e to work full-
ng with your

this back

Loan so you can

Student Loans

*All Post-Secondary Students are Eligible!

You must provide:

Personal Info:

- Alberta Student Number (ASN)
- Social Insurance Number (SIN)

Program Info:

- Start & end dates of school year
- Approx. cost of tuition and fees
- Books, supplies, instrument fees

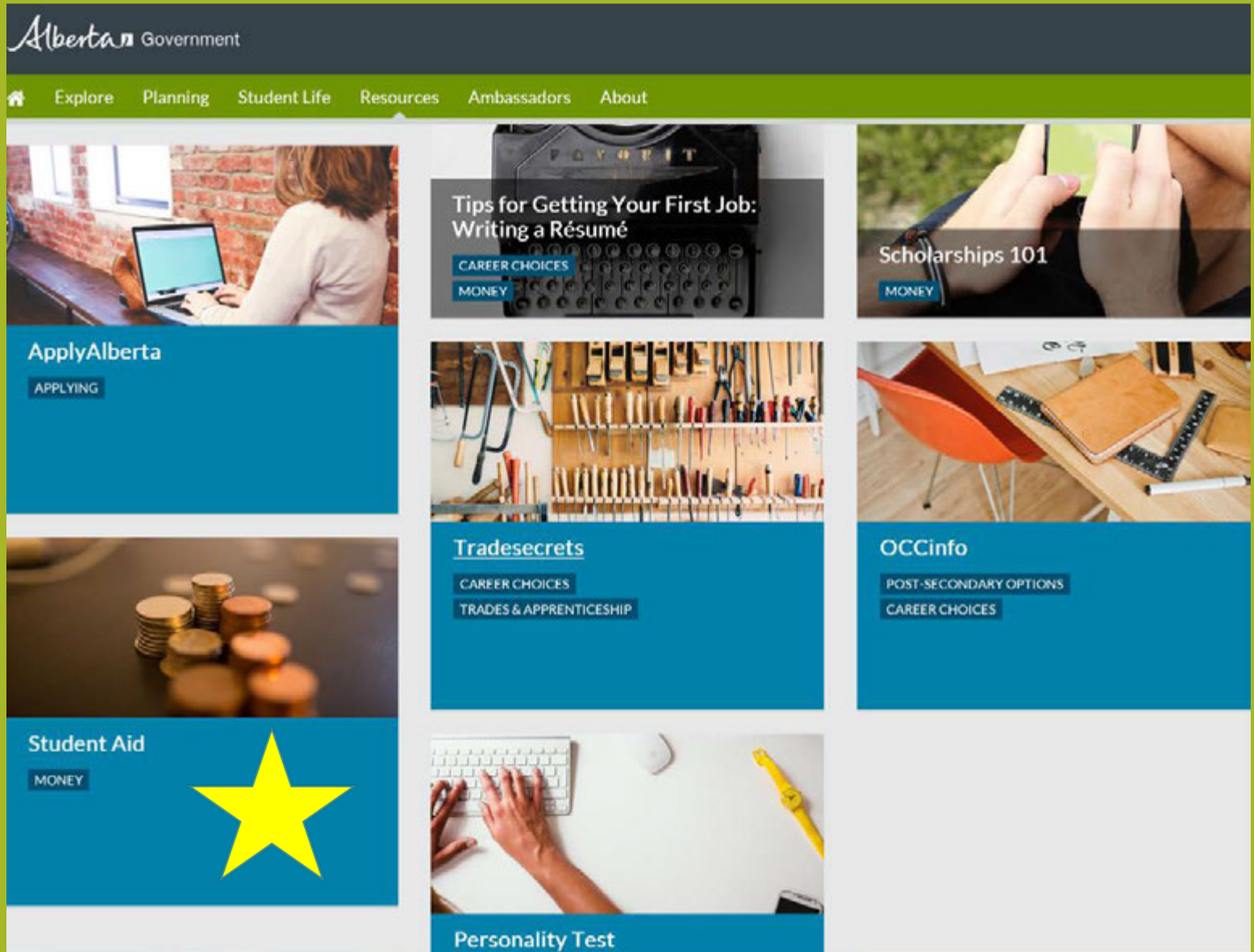
Financial Info:

- Line 150 from last years Income Tax Return
- Income/savings prior to starting school year
- Your expected income/earnings while in school
 - Includes scholarships/bursaries

TIP: We Wrote Blogs About...

Student Aid

<http://learningclicks.alberta.ca/resources/scholarships-101/>



How do I Get Started?

Before you head off to Student Aid here are a few things you'll want to know beforehand to make navigating the site easier:

- **Student loans** are determined based on your financial need and are repaid *after* you graduate or leave school. Your loan amount will not accrue interest while you're studying and for 6 months after discontinuing your studies.
- **Grants** are also awarded based on financial need or to those who require special financial assistance. Grants do not have to be repaid.
- Loans and grants are available for both full time and part time post-secondary students.
- **Scholarships** are monetary awards given to a student for academic excellence in a specific area of study (such as biology or English), or for achievements in non-academic areas (such as athletics or community service).
- **Bursaries** are monetary grants given to a student based on clearly demonstrated financial need and/or satisfactory academic achievement.

To put it simply, what you need to know is:

- **Loans:** money you don't pay back until after your studies.
- **Grants:** free money based on financial need or special financial assistance.
- **Scholarships:** free money awarded for areas such as academic excellence, leadership, etc.
- **Bursaries:** free money based on financial need and/or satisfactory academic achievement.

Finally, before getting acquainted with Student Aid and the different ways to pay for post-secondary consider getting a better idea of [how much your post-secondary education will cost](#). Often people will take into consideration their living costs and tuition, but leave out expenses such as books, which can be quite a substantial amount of money.

Questions???