

Westmount Charter School

Capital Plan

2012 - 2016

	Gov't Year	2012		2013		2014		2015		2016	
		Rate (\$)	Area (m2)	Total	Area (m2)	Total	Area (m2)	Total	Area (m2)	Total	Area (m2)
<i>Lease Support</i>											
Parkdale	107.60	4,043.1	435,038	4,043.1	435,038	4,043.1	435,038	4,043.1	435,038	4,043.1	435,038
Van Horne	107.60	9,395.3	1,010,934	9,395.3	1,010,934	9,395.3	1,010,934	9,395.3	1,010,934	9,395.3	1,010,934
Total Lease Support		13,438.4	1,445,972	13,438.4	1,445,972	13,438.4	1,445,972	13,438.4	1,445,972	13,438.4	1,445,972
	Rate	No.	Total	No.	Total	No.	Total	No.	Total	Rooms	Total
<i>Free-Standing Portables</i>											
Construction Support	\$750/m2										
Consultant Fees	8%										
Project Expenses	2%										
<i>Furniture & Equipment</i>	6,000										
<i>Moving & Set-up Costs</i>			100,000								
<i>Modernization Costs</i>			500,000		500,000						
GRAND TOTAL			<u>\$ 2,045,972</u>		<u>\$ 1,945,972</u>		<u>\$ 1,445,972</u>		<u>\$ 1,445,972</u>		<u>\$ 1,445,972</u>

Assumptions:

Van Horne area is based on currently reported area less greenhouse which will be demolished prior to occupancy. Cost estimate for modernization is not available at present, but is an assumption based upon currently available reports on facility conditions and the need to restore program functionality (Parkdale) and to convert large "vocational" spaces (Van Horne) into suitable instructional spaces for Westmount's programming needs.

Note:

Modernization costs do not include life cycle replacement or deferred maintenance items and may differ significantly depending upon the need for asbestos abatement and environmental remediation. Deferred maintenance at Sir William Van Horne was reported as \$3.4 million in a December 15, 2009 report to trustees. Not able to find any published information regarding deferred maintenance at Parkdale.